

Approved 2007 Budget

Item	2006 Actual	2006 Budget	2006 YTD Variance	Approved 2007 Budget
Income				
Dues	\$ 84,400.00	\$ 82,000.00	\$ 2,400.00	\$ 85,400.00
Design Review Fees/Packet Revenue	\$ 10,297.64	\$ 10,601.00	\$ (303.36)	\$ 7,800.00
Design Review Fees - River N.	\$ 306.00	\$ 1,836.00	\$ (1,530.00)	\$ 2,448.00
Performance Deposit Interest	\$ 7,802.40	\$ 2,500.00	\$ 5,302.40	\$ 5,000.00
Cash Interest	\$ 2,798.91	\$ 1,250.00	\$ 1,548.91	\$ 2,000.00
Fines	\$ 8,507.37	\$ 10,500.00	\$ (1,992.63)	\$ 2,500.00
Late Fees -Dues	\$ -	\$ 100.00	\$ (100.00)	\$ 100.00
Total Income	\$ 114,112.32	\$ 108,787.00	\$ 5,325.32	\$ 105,248.00

Item	2006 Actual	2006 Budget	2006 YTD Variance	Approved 2007 Budget
Operational Expenses				
Management Fees	\$ 25,000.08	\$ 25,000.00	\$ (0.08)	\$ 25,000.00
Decorations	\$ -	\$ -	\$ -	\$ -
Legal	\$ 2,188.29	\$ 4,000.00	\$ 1,811.71	\$ 4,000.00
Accounting	\$ -	\$ -	\$ -	\$ -
Bank Charges	\$ -	\$ 50.00	\$ 50.00	\$ 50.00
Board Meetings	\$ -	\$ 350.00	\$ 350.00	\$ 200.00
Design Review Meetings	\$ 6,050.00	\$ 7,500.00	\$ 1,450.00	\$ 8,000.00
Design Review Meetings - River N.	\$ 2,075.00	\$ 3,750.00	\$ 1,675.00	\$ 4,000.00
Design Review Guideline Revisions/Packets	\$ 174.26	\$ 1,000.00	\$ 825.74	\$ 1,000.00
Design Review Expenses	\$ 941.55	\$ 1,000.00	\$ 58.45	\$ 1,250.00
Maintenance and Repair	\$ -	\$ 500.00	\$ 500.00	\$ 500.00
Postage & Office Supply	\$ 1,873.38	\$ 2,000.00	\$ 126.62	\$ 2,000.00
Rent	\$ 1,800.00	\$ 1,800.00	\$ -	\$ 1,800.00
Phone	\$ -	\$ -	\$ -	\$ -
Insurance Liability	\$ 500.00	\$ 550.00	\$ 50.00	\$ 550.00
Insurance D&O	\$ 2,139.00	\$ 2,398.00	\$ 259.00	\$ 2,400.00
Newsletter	\$ 755.96	\$ 800.00	\$ 44.04	\$ 850.00
Shelter Corporation	\$ 860.00	\$ 860.00	\$ -	\$ 860.00
Income Tax - Prepare Returns	\$ 2,126.26	\$ 150.00	\$ (1,976.26)	\$ 2,000.00
Assessment Refunds	\$ -	\$ -	\$ -	\$ -
Picnic	\$ 1,777.80	\$ 2,500.00	\$ 722.20	\$ 2,500.00
Dues and Licenses	\$ 50.00	\$ 50.00	\$ -	\$ 100.00
Other Expense	\$ 750.00	\$ -	\$ (750.00)	\$ 750.00
Bike Path Expense	\$ 35.00	\$ 10,000.00	\$ 9,965.00	\$ -
Total Expenses	\$ 49,096.58	\$ 64,258.00	\$ 15,161.42	\$ 57,810.00

INCOME IN EXCESS OF EXPENSE	\$ 65,015.74	\$ 44,529.00	\$ (9,836.10)	\$ 47,438.00
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